



WEEKLY DUVAL COUNTY STR REPORT 1.30.22

SUMMARY:

Occupancy ended at 68.5% for the week of January 30th, which was a growth of 6.2% over the previous year. This is good news as the USMC rooms that were Downtown last year during this period totaled 5,250 each week meaning that we have not only replaced that loss but found additional demand for growth. While Downtown shows a 28% loss in Occupancy this week as compared to the prior year, RevPAR was only down 1% as Average Daily Rate saw a large growth. County-wide growth in ADR as compared to the prior year was 26.6%, more than a \$20 increase and RevPAR was up to \$67.99, a growth of 34.5%. Room Revenue totaled \$8,775,644, a growth of 36.6% over last year.

The hotels at the Beaches and Airport areas saw the largest RevPAR growths and each had double digit Occupancy and ADR growths. All areas saw RevPAR growths except for Downtown.

Month-to-Date Occupancy (all of January) is 65.1%. This is less than January 2020 at 71.3%. More rooms were sold January 2022 than January 2019. January 2019 saw Occupancy at 66.7% but had fewer total rooms to sell than 2022. January 2022's ADR is also higher than the previous three years; Room Revenue looks to be on pace with 2020 and higher than 2021 and 2019.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<i>Occupancy</i>	68.5%	6.2%	65.1%	5.3%
<i>ADR</i>	\$99.21	26.6%	\$97.56	24.0%
<i>RevPAR</i>	\$67.99	34.5%	\$63.54	30.6%
<i>Room Revenue</i>	\$8,775,644	36.6%	\$36,339,074	34.2%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<i>Arlington</i>	82.5%	9.6%	\$80.60	24.6%	\$66.53	36.6%
<i>Beaches</i>	70.6%	19.2%	\$153.28	33.5%	\$108.28	59.1%
<i>Downtown</i>	49.9%	-28.2%	\$123.45	37.9%	\$61.55	-1.0%
<i>Northside/Airport</i>	73.1%	25.6%	\$88.93	22.6%	\$65.03	53.9%
<i>Southside/Mandarin</i>	69.5%	7.3%	\$93.03	24.1%	\$64.68	33.1%
<i>Westside</i>	69.6%	1.4%	\$92.71	25.7%	\$64.51	27.4%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2022	10,324	12,443	12,904	12,966	12,692	13,244	13,879	88,452
2021	10,373	11,189	11,561	11,989	11,745	12,532	12,557	81,946
2020	9,358	12,970	14,516	15,189	14,040	13,194	13,924	93,191
2019	12,573	9,485	13,002	14,716	15,277	14,123	14,000	94,824

Source: STR



WEEKLY DUVAL COUNTY STR REPORT 2.6.22

SUMMARY:

Occupancy for the week of February 6th was a 68.6% which was the same percent last year; however, demand (rooms sold) increased by 1.4% as there were more rooms to sell. Average Rate grew almost \$20 or nearly 23% over same time last year. Room Revenue was nearly \$8.9 million. These statistics beat 2021 but are not up to the pre- COVID statistics of Feb 2020 and Feb 2019. Both pre-pandemic years had larger scale group events in the association and more business travelers.

All areas of Duval County saw RevPAR growths. The Downtown and Westside hotels had Occupancy and demand losses; with the additional supply added since last year and the hotels in the Airport and Beaches area showing gains in Occupancy, it allowed no loss in Occupancy percentage. All areas also saw double digit Average Rate growths.

Month to Date, Occupancy is nearly 70% with Room Revenue at \$15.5 million. While these stats are above Feb 2021 MTD, there not at the pre-pandemic level either.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<i>Occupancy</i>	68.6%	0%	69.6%	5.7%
<i>ADR</i>	\$100.22	22.9%	\$100.57	27.4%
<i>RevPAR</i>	\$68.78	23.0%	\$70.03	34.7%
<i>Room Revenue</i>	\$8,874,701	24.7%	\$15,491,328	36.6%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<i>Arlington</i>	78.3%	0.0%	\$79.52	22.8%	\$62.26	22.8%
<i>Beaches</i>	68.2%	10.1%	\$152.80	14.1%	\$104.20	25.6%
<i>Downtown</i>	52.8%	-23.5%	\$125.62	35.2%	\$66.35	3.4%
<i>Northside/Airport</i>	71.1%	15.3%	\$89.88	22.7%	\$63.87	41.4%
<i>Southside/Mandarin</i>	70.1%	-0.2%	\$94.37	22.2%	\$66.19	22.0%
<i>Westside</i>	71.1%	-7.1%	\$93.42	22.1%	\$66.42	13.4%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2022	10,321	12,057	13,180	13,137	12,870	13,204	13,785	88,554
2021	10,128	11,360	12,049	12,344	12,566	13,646	15,209	87,302
2020	10,660	13,887	14,891	14,611	13,637	16,210	16,429	100,325
2019	10,771	13,854	14,579	14,072	13,553	15,245	16,275	98,349

Source: STR