



WEEKLY DUVAL COUNTY STR REPORT 10.24.21

SUMMARY:

The week of October 24th had a strong performance week. All metrics had double digit growths with RevPAR and Revenue seeing more 124% or higher growth over last year. In addition, Friday and Saturday night metrics represent the highest ever for Florida vs. Georgia football game dates. There were also other special events this week that likely helped increase demand as well such as Thursday's performances by Michael Buble' and Bert Kreisler, a Luke Combs concert on Friday, and Chelsea Handler on Saturday.

Occupancy was 73.7% for the week, nearly 90% for Friday and Saturday. Average Daily Rate was \$124.04 for the week and nearly \$174 on Friday and \$176 on Saturday. Room Revenue was \$11.9 million.

Month to date, Occupancy is at 72.3%. Average Rate is \$105.84. Room Revenue is \$42.7 million. Room Revenue in 2019 was \$38.1 million of the month and in 2018 it was \$41 million. There is still another day of revenue to add to this year's total.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<i>Occupancy</i>	73.7%	38.2%	72.3%	28.8%
<i>ADR</i>	\$124.04	62.1%	\$105.84	35.3%
<i>RevPAR</i>	\$91.40	124.0%	\$76.56	74.2%
<i>Room Revenue</i>	\$11,918,161	129.4%	\$42,783,307	78.4%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<i>Arlington</i>	83.7%	29.5%	\$87.29	44.1%	\$73.10	86.7%
<i>Beaches</i>	73.5%	14.0%	\$190.21	62.1%	\$139.73	84.8%
<i>Downtown</i>	65.7%	127.8%	\$207.32	100.1%	\$136.16	355.9%
<i>Northside/Airport</i>	80.0%	47.5%	\$102.32	49.1%	\$81.85	119.9%
<i>Southside/Mandarin</i>	72.5%	31.4%	\$109.71	53.2%	\$79.57	101.3%
<i>Westside</i>	77.5%	25.2%	\$106.39	39.8%	\$82.48	75.0%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
<i>2021</i>	10,882	12,594	12,925	12,878	13,725	16,519	16,561	96,084
<i>2020</i>	8,547	9,534	9,992	10,166	9,870	9,688	10,091	67,888
<i>2019</i>	10,542	12,335	12,968	11,718	11,635	16,238	16,676	92,112
<i>2018</i>	9,377	11,926	11,595	11,573	12,297	12,674	12,518	81,960

Source: STR



WEEKLY DUVAL COUNTY STR REPORT 10.31.21

SUMMARY:

Occupancy was 71.3% for the week of October 31st. Fridays and Saturdays continue to show the strongest demand. Saturday's night Occupancy was over 91% and more rooms were sold this Saturday night than the Saturday night of last week's Florida vs. Georgia weekend. The Buffalo Bills vs. Jaguars game brought some of the demand in addition to just strong weekend leisure business. Saturday's night ADR was \$125.12.

Average Rate was \$102.69, and RevPAR was \$73.20. Room Revenue was \$9.5 million. All areas saw growth over last year. Northside/Airport saw the biggest growth at more than 84% in RevPAR.

Month to Date, Occupancy is 71.7%, a 27.6% increase over the same time last year. Average Rate saw a growth of nearly \$30 over the prior year. Room Revenue is \$43.7 million, nearly \$20 million higher than 2020.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<i>Occupancy</i>	71.3%	22.5%	71.7%	27.6%
<i>ADR</i>	\$102.69	23.4%	\$105.61	34.9%
<i>RevPAR</i>	\$73.20	51.2%	\$75.67	72.2%
<i>Room Revenue</i>	\$9,545,406	55.9%	\$43,696,516	76.3%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<i>Arlington</i>	81.5%	22.7%	\$78.35	21.1%	\$63.88	48.6%
<i>Beaches</i>	69.6%	1.2%	\$164.54	23.8%	\$114.57	25.3%
<i>Downtown</i>	55.6%	31.8%	\$142.90	6.6%	\$79.47	40.5%
<i>Northside/Airport</i>	79.3%	41.1%	\$92.33	30.4%	\$73.18	84.1%
<i>Southside/Mandarin</i>	72.1%	21.2%	\$93.98	25.1%	\$67.75	51.5%
<i>Westside</i>	72.7%	12.6%	\$91.38	21.5%	\$66.47	36.8%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2021	9,617	12,041	12,900	13,300	13,628	14,490	16,975	92,951
2020	8,342	9,266	9,864	10,122	10,622	11,965	13,410	73,591
2019	9,945	13,016	14,543	14,789	13,716	14,491	14,062	94,562
2018	10,623	13,142	14,780	15,011	13,554	13,935	13,036	94,081

Source: STR