

WEEKLY DUVAL COUNTY STR REPORT 1.5.20

SUMMARY:

This past week in Duval County saw growth over the same time in 2019. Overall, all STR measurements showed growth in the county-wide statistics. However, not all areas of the county saw growth. Arlington, the Beaches and Northside all saw Occupancy losses. Downtown saw the largest growth in RevPAR, 47% over the same time last year and it also had the largest Occupancy growth at 30.2%.

Overall Occupancy saw a growth of 5.9% to 70.3%. Average Rate was \$92.25, a growth of 3% and RevPAR saw a growth of 9.1% ending at \$64.88. Room Revenue saw a growth of 10.1% or a gain of nearly \$750,000 over the same week last year.

Current Month to Date has Room Revenue at a 33.5% growth which was positively impacted by the date change of Gator Bowl. The Room Revenue growth is a gain of more than \$3 million.

	Current Week	% of change	Month to Date	% of change
Occupancy	70.3%	5.9%	70.4	17.1%
ADR	\$92.25	3.0%	\$97.19	13.0%
RevPAR	\$64.88	9.1%	\$68.42	32.4%
Room Revenue	\$8,157,543	10.1%	\$13,519,803	33.5%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	66.8%	-9.6%	\$86.24	-4.8%	\$57.63	-13.9%
Beaches	62.9%	-8.3%	\$124.90	-2.6%	\$78.50	-10.7%
Downtown	78.5%	30.2%	\$125.35	12.9%	\$98.43	47.0%
Northside/Airport	72.8%	-1.9%	\$85.54	1.8%	\$62.24	-0.2%
Southside/Mandarin	69.6%	8.0%	\$82.41	-0.4%	\$57.34	7.5%
Westside	72.2%	3.7%	\$79.57	3.7%	\$57.47	7.5%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2019	10,255	13,084	13,893	14,875	12,645	11,754	11,924	88,430
2018	9,558	12,581	13,564	13,422	12,163	10,838	10,621	82,747
2017	13,862	14,256	14,924	15,141	13,741	12,906	12,556	97,386
2016	10,130	13,123	14,097	13,855	12,663	11,658	11,931	87,457