

WEEKLY DUVAL COUNTY STR REPORT 10.25.20

SUMMARY:

Overall statistics show a larger decline than just the pandemic related drop as the Florida vs. Georgia Football Weekend was held in this week last year but moved to the upcoming weekend in the current year. Friday and Saturday nights show a loss of more than 6,600 rooms per night as a result. Room Revenue losses on Friday and Saturday show approximate losses of \$2 million each night. Downtown had the largest Occupancy, ADR and RevPAR losses for the week. Downtown's ADR in 2019 was \$195.20, this year it was \$103.60.

Month-to-Date, Occupancy is approximately 55.9%, a loss of 22.7%. Room Revenue is \$24.5 million a loss of nearly \$13 million when comparing to Month-to-Date 2019.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
Occupancy	53.1%	-28.3%	55.9%	-22.7%
ADR	\$76.95	-36.5%	\$78.75	-18.9%
RevPAR	\$40.88	-54.5%	\$44.04	-37.3%
Room Revenue	\$5,152,289	-53.5%	\$24,577,808	-35.9%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
Arlington	62.6%	-14.6%	\$69.58	-35.0%	\$43.58	-44.5%
Beaches	63.0%	-17.1%	\$119.20	-29.0%	\$75.10	-41.1%
Downtown	28.8%	-60.7%	\$103.60	-46.9%	\$29.87	-79.2%
Northside/Airport	53.9%	-25.3%	\$69.08	-34.8%	\$37.24	-51.3%
Southside/Mandarin	55.4%	-25.2%	\$67.99	-34.8%	\$37.68	-51.2%
Westside	61.9%	-19.5%	\$74.04	-22.4%	\$45.84	-37.5%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2020	8,416	9,401	9,863	10,033	9,733	9,557	9,952	66,955
2019	10,433	12,230	12,865	11,601	11,528	16,205	16,634	91,496
2018	9,672	12,259	11,926	11,924	12,616	13,012	12,911	84,320
2017	10,741	12,926	13,233	14,958	14,352	14,907	15,708	96,825

Florida vs. Georgia was this Friday/Saturday in 2019. It was the week prior in 2017 & 2018.