

WEEKLY DUVAL COUNTY STR REPORT 12.27.20

SUMMARY:

This past week in Duval County had some bright spots. Monday, Friday and Saturday had higher Occupancies than the same days of the week in 2019. New Year's Day was on a Wednesday last year versus a Friday this year and the Gator Bowl was played on the first Thursday in 2020 while this year's game was on Saturday following the holiday. Occupancy Overall was 58.1%. Room Revenue was almost \$2 million more than the week prior.

Month to Date Occupancy is 52.4%, a loss of 16.4% from 2019. Room Revenue for 2020 is down approximately \$10 million to the prior year. Average Rate is down \$14 as compared to 2019.

The Arlington Hotels had the largest growth in Occupancy at 8.7% while the Beaches Hotels had a small growth of 0.3% as well. Downtown and the Northside/Airport Hotels had the largest losses this week. Room Revenue is approximately \$4M lower than November's statistics.

	Current Week	% of change	Month to Date	% of change
Occupancy	58.1%	-11.0%	52.4%	-16.4%
ADR	\$81.70	-19.0%	\$75.48	-15.6%
RevPAR	\$47.45	-27.9%	\$39.59	-29.4%
Room Revenue	\$5,937,940	-28.2%	\$21,938,690	-29.6%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	65.0%	8.7%	\$60.94	-18.5%	\$39.60	-11.5%
Beaches	77.7%	0.3%	\$136.02	-12.1%	\$105.68	-11.8%
Downtown	52.7%	-20.0%	\$114.02	-32.0%	\$60.08	-45.6%
Northside/Airport	53.5%	-17.7%	\$68.97	-18.3%	\$36.93	-32.8%
Southside/Mandarin	57.3%	-10.7%	\$72.14	-17.7%	\$41.33	-26.4%
Westside	62.3%	-12.7%	\$69.51	-14.5%	\$43.30	-25.4%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2020	9,357	9,923	10,043	9,642	11,290	11,478	10,951	72,684
2019	10,535	9,572	11,338	13,377	16,413	11,159	9,603	81,997
2018	13,047	14,184	8,024	9,381	9,970	10,172	9,619	74,397
2017	11,383	8,064	10,395	11,328	11,712	11,751	14,856	79,499