

## WEEKLY DUVAL COUNTY STR REPORT 2.16.20

### SUMMARY:

This week in Duval County saw growth in Average Rate but losses in Occupancy on five of the seven days when comparing to last year. There was a 1.7% gain in RevPAR and posted over \$80 for the county. Room Revenue saw a 2.7% gain over last year's statistics and more than \$10 million for the week.

Occupancy losses were seen on Sunday, Monday, Thursday, Friday and Saturday. Month to Date Occupancy shows a 0.5% decline over last year's Month to Date's statistics. There is a supply growth of 0.9% with new supply added since February 2019. Demand (rooms sold) shows a growth Month to Date of 0.4%. Room Revenue Month to Date is over \$30 million.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<b>Occupancy</b>	79.2%	-1.9%	77.3%	-0.5%
<b>ADR</b>	\$101.75	3.7%	\$100.65	2.5%
<b>RevPAR</b>	\$80.56	1.7%	\$77.79	2.0%
<b>Room Revenue</b>	\$10,129,177	2.7%	\$30,742,706	2.9%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<b>Arlington</b>	80.2%	-10.7%	\$92.01	2.7%	\$73.79	-8.3%
<b>Beaches</b>	83.6%	-5.0%	\$147.05	-0.5%	\$122.94	-5.5%
<b>Downtown</b>	75.8%	-1.2%	\$135.80	12.2%	\$102.99	10.9%
<b>Northside/Airport</b>	76.8%	-7.1%	\$96.18	4.9%	\$73.87	-2.5%
<b>Southside/Mandarin</b>	80.7%	1.3%	\$89.31	-0.3%	\$72.08	0.9%
<b>Westside</b>	80.1%	-1.1%	\$87.37	4.9%	\$69.99	3.7%

#### 4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
<b>2020</b>	11,676	13,066	14,940	15,457	14,345	15,337	14,724	99,545
<b>2019</b>	12,176	13,307	14,602	15,142	14,376	15,716	15,222	100,541
<b>2018</b>	13,986	14,179	15,493	16,191	15,660	16,276	16,395	108,180
<b>2017</b>	12,114	13,489	14,735	15,326	15,089	16,401	16,510	103,664

2017 and 2018 had the Monster Jam event on Saturday which historically has impacted Friday as well. This year Monster Jam is February 29, 2020.