

## WEEKLY DUVAL COUNTY STR REPORT 2.2.20

### SUMMARY:

This week in Duval County saw slight Occupancy and RevPAR losses overall. The Beaches and the Westside ended the week with RevPAR gains. Downtown and Arlington saw double digit losses. There was a larger sporting group with multi-night stay that was in this same time last year that impacted Downtown and likely pushed demand out to the other areas of town.

Month to Date numbers are close to weekly statistics as it just includes one additional day. Month to Date Room Revenue is within \$50,000 of the figure from 2019.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<b>Occupancy</b>	74.1%	-2.6%	73.5%	-1.8%
<b>ADR</b>	\$99.04	0.7%	\$97.73	0.4%
<b>RevPAR</b>	\$73.40	-1.9%	\$71.78	-1.4%
<b>Room Revenue</b>	\$9,229,322	-1.0%	\$10,315,214	-0.5%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<b>Arlington</b>	70.3%	-16.4%	\$90.08	0.1%	\$63.35	-16.3%
<b>Beaches</b>	78.2%	2.8%	\$140.42	1.9%	\$109.86	4.8%
<b>Downtown</b>	72.3%	-9.1%	\$135.28	-1.5%	\$97.78	-10.5%
<b>Northside/Airport</b>	70.9%	-7.0%	\$92.72	4.9%	\$65.59	-2.4%
<b>Southside/Mandarin</b>	75.6%	0.1%	\$88.25	-0.7%	\$66.69	-0.6%
<b>Westside</b>	77.1%	2.9%	\$79.48	0.6%	\$61.24	3.5%

#### 4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
<b>2020</b>	9,358	12,970	14,516	15,189	14,040	13,194	13,924	93,191
<b>2019</b>	9,485	13,002	14,716	15,277	14,123	14,221	14,000	94,824
<b>2018</b>	11,148	14,386	15,781	15,910	14,545	14,868	15,103	101,741
<b>2017</b>	9,875	13,057	14,411	14,734	13,617	13,120	13,819	92,633

#### STR Custom Forecast for Duval County:

Next 12 Months	2020											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Occupancy (%)	71.8	77.4	83.6	76.9	74.5	75.0	74.8	70.8	67.7	73.4	69.4	63.2
Occupancy Percent Change	7.7	-1.0	-2.5	-1.2	-2.5	-1.4	-2.0	0.5	2.7	1.7	-1.2	0.9
ADR (\$)	96.48	101.57	106.70	103.26	102.86	98.87	101.37	93.18	96.36	98.72	97.09	88.41
ADR Percent Change	5.4	3.1	-3.4	0.9	-1.0	1.1	2.6	-0.7	2.0	2.1	-3.1	-0.6
RevPAR (\$)	69.30	78.62	89.19	79.44	76.65	74.17	75.78	66.00	65.26	72.44	67.34	55.91
RevPAR Percent Change	13.5	2.1	-5.8	-0.3	-3.5	-0.3	0.5	-0.2	4.8	3.8	-4.3	0.3