

WEEKLY DUVAL COUNTY STR REPORT 2.21.21

SUMMARY:

The week of February 21st had the weekly Occupancy Average at 70.8%, a growth of nearly 4% from previous week. Weekend occupancies were at pre-COVID, normal February occupancies in the 80 percentiles. Smaller events or groups like the Spartan Race as well as the beautiful weather likely helped boost Occupancy for the weekend. The hotels at the Beaches, Arlington and Westside ran over 79% or higher Occupancy. Arlington hotels saw a growth over the same time last year. The Beaches and Westside saw minor losses over the same time as last year in Occupancy.

While Occupancy is doing better, Average Rate was \$82.24, well below the normal February rates. Average Rate is approximately \$19 lower than 2019's statistics. RevPAR is down nearly \$24. Room Revenue is \$7.4 million, a loss of \$3 million from same week in 2020.

Month to Date Occupancy is 68.4%, a loss of 11.8% when comparing to February 2020 MTD. Average Rate MTD is \$80.77, a \$20 loss. Room Revenue is \$27.3 million, a loss of \$11 million MTD.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
Occupancy	70.8%	-12.9%	68.4%	-11.8%
ADR	\$82.24	-18.7%	\$80.77	-20.0%
RevPAR	\$58.20	-29.1%	\$55.27	-29.5%
Room Revenue	\$7,476,223	-28.0%	\$27,384,190	-28.4%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
Arlington	82.0%	4.2%	\$65.62	-15.8%	\$53.80	-12.3%
Beaches	81.6%	-1.0%	\$127.52	-15.7%	\$104.04	-16.6%
Downtown	66.1%	-19.0%	\$89.62	-33.9%	\$59.20	-46.4%
Northside/Airport	64.5%	-18.8%	\$73.42	-22.2%	\$47.38	-36.8%
Southside/Mandarin	70.9%	-14.5%	\$77.59	-18.1%	\$55.04	-30.1%
Westside	79.4%	-2.6%	\$80.57	-7.1%	\$63.98	-9.5%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2021	10,531	11,713	12,242	12,371	12,785	15,332	15,936	90,910
2020	11,715	14,512	15,481	15,289	14,324	15,705	15,712	102,738
2019	11,413	13,812	15,014	15,427	15,026	15,316	15,625	101,633
2018	11,260	14,743	15,356	16,002	14,248	14,935	15,412	101,956