

WEEKLY DUVAL COUNTY STR REPORT 4.11.21

SUMMARY:

This week of April saw triple digit increases in Occupancy, RevPAR and Room Revenue as last year was approximately a week into the Executive Order allowing only essential travel in Duval County. A highlight is that Room Demand (rooms sold) is higher than the rooms sold in both 2019 as well as 2018. Friday and Saturday nights this week saw over 5,500 more rooms than 2019 and over 4,600 more than 2018. This continues to be good news as new hotels opening are not negatively impacting Room Demand.

Room Revenue was \$9.6 million over \$7 million more than 2020 and approximately \$250,000 over 2018 and 2019. Average Daily Rate saw a 47.4% growth to \$96.37.

All areas of Duval County saw growths as anticipated, with the Downtown and Beaches seeing the largest RevPAR growths. Downtown is seeing the largest growth in Occupancy at only 16.3% for the same week in 2020.

Month to Date, Occupancy is nearly 83%, a growth of 185.4%. Room Revenue is \$25.9 million, a growth of \$20 million over 2020 Month to Date.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
Occupancy	77.7%	163.0%	82.6%	185.4%
ADR	\$96.37	47.4%	\$100.08	56.2%
RevPAR	\$74.89	287.6%	\$82.69	345.9%
Room Revenue	\$9,667,276	311.8%	\$25,921,444	373.8%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
Arlington	88.1%	108.2%	\$73.71	33.3%	\$64.96	177.6%
Beaches	82.7%	240.6%	\$171.67	68.1%	\$141.91	472.6%
Downtown	79.6%	388.8%	\$103.39	16.3%	\$82.33	468.3%
Northside/Airport	74.4%	178.6%	\$90.96	33.6%	\$67.69	272.1%
Southside/Mandarin	76.3%	149.0%	\$89.48	50.5%	\$68.26	274.7%
Westside	84.8%	120.8%	\$85.58	25.5%	\$72.56	177.2%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2021	12,443	13,520	13,819	13,979	14,046	15,980	16,524	100,311
2020	4,299	5,080	5,217	5,523	5,437	5,077	5,259	35,892
2019	11,519	13,854	14,398	14,382	13,120	13,882	12,897	94,052
2018	10,719	13,452	14,356	14,809	13,314	14,408	13,432	94,490