

## WEEKLY DUVAL COUNTY STR REPORT 4.18.21

### SUMMARY:

The week of April 18<sup>th</sup> continued to see triple digit RevPAR growths. Occupancy growths were all over 100% from the prior year except Westside hotels who saw a 97.1% growth. Occupancy was at 79.4% average for the week with Friday and Saturday nights posting 89.3% and 90.9% statistics. Room Demand (rooms sold) is higher by 61,000 when comparing to 2020. Demand was also higher than 2019 statistics (a better comparison to normal levels for this time of year) as well and only around 1,000 less than 2018. Even better news is that in comparison to 2018 this was a very busy week that year with both a few conventions and reunions as well as the Welcome to Rockville event on Friday and Saturday nights.

Average Rate is \$1 less than 2019 and almost \$8 lower than 2018. RevPAR for this week is a \$1 higher than 2019 but \$11 lower than 2018. Welcome to Rockville helped push Average Rate that week as the weekend rates were over \$120. Room Revenue was \$10.3 million, nearly \$8 million more than 2020.

Month to Date Occupancy is almost 82% which is higher than both the 2018 & 2019 MTD averages with more rooms to sell with new supply added to the inventory. Average Rate is under a \$2 difference from 2018 and 2019 MTD Average as well. April is trending to be very close to a normal April pace even without a 3-day festival and larger conventions, which is great news!

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<b>Occupancy</b>	79.4%	142.7%	81.7%	173.4%
<b>ADR</b>	\$101.62	51.6%	\$100.59	55.0%
<b>RevPAR</b>	\$80.64	268.0%	\$82.16	323.8%
<b>Room Revenue</b>	\$10,343,503	288.5%	\$36,133,828	347.5%

<i>By Area:</i>	<i>Occupancy</i>	<i>% of change</i>	<i>ADR</i>	<i>% of change</i>	<i>RevPAR</i>	<i>% of change</i>
<b>Arlington</b>	88.2%	100.6%	\$75.66	39.4%	\$66.75	179.7%
<b>Beaches</b>	81.7%	118.4%	\$175.83	63.1%	\$143.73	256.1%
<b>Downtown</b>	82.9%	314.4%	\$113.94	24.6%	\$94.42	416.5%
<b>Northside/Airport</b>	74.0%	160.7%	\$93.29	37.0%	\$69.05	257.0%
<b>Southside/Mandarin</b>	80.1%	142.4%	\$95.08	60.2%	\$76.11	288.4%
<b>Westside</b>	81.9%	97.1%	\$86.87	27.1%	\$71.15	150.5%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
<b>2021</b>	11,979	13,346	14,015	14,642	14,780	16,360	16,663	101,785
<b>2020</b>	4,891	5,621	5,998	5,952	5,716	5,619	5,921	39,718
<b>2019</b>	10,191	12,810	14,101	14,408	14,460	15,369	14,905	96,244
<b>2018</b>	10,331	13,487	14,668	15,001	16,115	16,666	16,673	102,941