

WEEKLY DUVAL COUNTY STR REPORT 5.10.20

SUMMARY:

As COVID-19 mandates lessened this week and travel has slowly started returning, Duval County Occupancy saw 7.3% growth over last week's performance. This was an increase of approximately 3,800 rooms sold. While this is positive news, it is still down in comparison to last year's statistics by almost 42%. Average Rate saw a growth of \$2.60 and Room Revenue increased approximately \$445,000, a 12.5% growth over the prior week.

Month to Date, Occupancy is only 40.3% and down over 48% when comparing to May 2019 Month to Date. Room Revenue is down \$14.6 million. The Beaches and Westside show the least significant declines.

	Current Week	% of change	Month to Date	% of change
Occupancy	42.4%	-41.6%	40.3%	-48.1%
ADR	\$75.51	-23.4%	\$73.84	-30.5%
RevPAR	\$31.98	-55.3%	\$29.74	-63.9%
Room Revenue	\$3,987,418	-54.5%	\$8,476,216	-63.3%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	40.6%	-49.0%	\$68.14	-26.4%	\$27.64	-62.5%
Beaches	59.5%	-30.1%	\$126.73	-21.6%	\$75.45	-45.2%
Downtown	32.1%	-51.8%	\$97.08	-16.1%	\$31.11	-59.6%
Northside/Airport	34.8%	-51.3%	\$68.69	-23.5%	\$23.88	-62.7%
Southside/Mandarin	44.6%	-38.9%	\$63.58	-29.0%	\$28.38	-56.6%
Westside	50.2%	-28.7%	\$68.29	-15.2%	\$34.30	-39.6%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2020	6,336	7,243	7,446	7,621	7,560	7,981	8,617	52,804
2019	9,832	12,910	13,828	14,035	12,318	12,698	13,396	89,017
2018	11,427	13,664	14,790	15,056	13,577	13,797	14,331	96,642
2017	10,838	13,413	14,367	14,444	12,926	13,521	13,902	93,411