

WEEKLY DUVAL COUNTY STR REPORT 5.24.20

SUMMARY:

Occupancy saw a small growth of 1.3% over last week's numbers. While this marks the seventh week of growth over the prior week, Occupancy is still below prior year and/or the normal Occupancy for this time of year. The percentage of loss is lessening in all areas of STR Measurements. Average Daily Rate only saw a loss of 16.1%. Room Revenue was down approximately \$3 million as the same time last year.

Month to Date Occupancy is 44%, normally Occupancy would be about 77%. Month to Date Room Revenue is almost \$18 million which is down around \$22 million when comparing to the past three years.

	Current Week	% of change	Month to Date	% of change
Occupancy	48.1%	-28.6%	44.0%	-42.5%
ADR	\$78.74	-16.1%	\$76.30	-27.0%
RevPAR	\$37.86	-40.1%	\$33.57	-58.0%
Room Revenue	\$4,721,018	-39.2%	\$17,938,896	-57.3%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	50.7%	-32.3%	\$72.94	-18.9%	\$37.01	-45.1%
Beaches	68.0%	-15.8%	\$144.48	-11.6%	\$98.21	-25.5%
Downtown	29.4%	-44.1%	\$99.72	-8.4%	\$29.34	-48.8%
Northside/Airport	39.1%	-43.2%	\$70.40	-18.4%	\$27.51	-53.6%
Southside/Mandarin	52.0%	-22.3%	\$65.15	-21.5%	\$33.88	-39.0%
Westside	56.4%	-24.7%	\$69.03	-14.8%	\$38.94	-35.8%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2020	9,324	7,209	7,989	8,398	8,469	8,881	9,688	59,958
2019	11,979	8,471	11,591	12,735	12,256	12,735	12,972	82,739
2018	11,007	8,871	12,849	14,230	13,756	13,986	13,642	88,341
2017	13,250	8,834	11,903	12,318	12,579	13,752	12,882	85,518