

WEEKLY DUVAL COUNTY STR REPORT 5.9.21

SUMMARY:

The week of May 9th continued to see large growth in all STR Measurements over 2020. The great news is that Duval County continues to see Occupancy and total Room Demand performances better than the same week in 2018 and 2019. Occupancy was nearly 74% for the week and Room Revenue was almost \$9.4 million.

Northside/Airport, Downtown, Southside/Mandarin and Arlington areas all had triple digit RevPAR increases for the week as compared to 2020. The Beaches only saw a 19.9% change in Occupancy over 2020 which is not surprising as last year they were seeing the best Occupancy performances in the City as the Executive Orders occurred allowing the Beaches to reopen.

Month to Date Occupancy is 76.1%. Room Revenue is \$21.3 million, an increase of 166.2%. Average Rate is nearly \$102 Month to Date which is slightly lower than the 2019 ADR.

	Current Week	% of change	Month to Date	% of change
Occupancy	73.7%	70.5%	76.1%	87.2%
ADR	\$99.22	31.5%	\$101.90	38.8%
RevPAR	\$73.08	124.2%	\$77.52	159.8%
Room Revenue	\$9,371,736	129.7%	\$21,301,500	166.2%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	84.1%	63.3%	\$77.07	33.8%	\$64.79	118.5%
Beaches	79.1%	19.9%	\$182.28	39.5%	\$144.21	67.2%
Downtown	71.8%	124.0%	\$105.20	8.4%	\$75.56	142.7%
Northside/Airport	68.4%	96.2%	\$90.59	31.8%	\$61.94	158.6%
Southside/Mandarin	73.3%	70.1%	\$92.21	39.6%	\$67.60	137.5%
Westside	81.1%	61.6%	\$84.25	23.5%	\$68.33	99.5%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2021	11,474	12,711	13,404	13,581	13,552	14,403	15,325	94,450
2020	6,505	7,431	7,641	7,817	7,759	8,126	8,779	54,058
2019	10,006	13,097	14,023	14,227	12,509	12,910	13,621	90,393
2018	11,311	13,368	14,315	14,591	13,125	13,347	13,869	93,926

Source: STR