



WEEKLY DUVAL COUNTY STR REPORT 6.20.21

SUMMARY:

The week of June 20th had Occupancy of 78.2%, a 2.5% growth over the prior week. While the Occupancy percentage was slightly lower than 2018 and 2019, there were more rooms to sell this year than in those years. Room Demand was higher in 2021 than the past three years and more than 1,900 rooms were sold this year than in 2019. Average Rate was \$108.39, almost a 30% increase over 2020 and more than \$8 over 2019 and \$10 over 2018. RevPAR is about \$5 higher than 2019. Friday and Saturday nights are continuing to see the strongest demand and highest ADR. Rates on Friday and Saturday are trending \$10-\$15 higher for the county average and over \$20 higher than 2018 and 2019. It also appears that stays are helping push Occupancy on Thursdays and Sundays up as well. Room Revenue was nearly \$11 million for the week.

Duval County hotels continue to see large year-over-year growths in all STR Metrics. The Beaches hotels are not seeing as much growth in Occupancy as other areas because in 2020 they were at 83% this week. The Beaches hotels are seeing strong ADR growth, at \$211 this week.

Month to Date, Occupancy is at 77.5%. ADR is \$107.17 and Room Revenue is \$39.9 million.

	<i>Current Week</i>	<i>% of change</i>	<i>Month to Date</i>	<i>% of change</i>
<i>Occupancy</i>	78.2%	38.3%	77.5%	43.3%
<i>ADR</i>	\$108.39	29.9%	\$107.17	31.4%
<i>RevPAR</i>	\$84.80	79.7%	\$83.08	88.3%
<i>Room Revenue</i>	\$10,965,590	83.6%	\$39,902,598	92.4%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	87.9%	33.5%	\$80.90	22.0%	\$71.13	62.9%
Beaches	85.7%	3.8%	\$211.00	36.2%	\$180.86	41.3%
Downtown	80.1%	149.2%	\$110.35	8.9%	\$88.43	171.5%
Northside/Airport	72.9%	52.0%	\$97.57	32.6%	\$71.16	101.4%
Southside/Mandarin	77.1%	28.5%	\$100.26	33.9%	\$77.25	72.0%
Westside	84.5%	26.1%	\$91.34	22.7%	\$77.16	54.6%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2021	11,731	13,364	14,118	14,477	14,801	16,235	16,439	101,165
2020	8,914	9,652	9,870	10,041	10,164	11,219	11,722	71,582
2019	10,672	13,603	14,640	14,886	14,537	15,532	15,354	99,224
2018	11,300	13,827	13,891	14,156	14,462	14,733	14,847	97,216

Source: STR



WEEKLY DUVAL COUNTY STR REPORT 6.27.21

SUMMARY:

The week of June 27th had overall Occupancy at 74.1%. There were over 28,500 more rooms sold in 2021 than sold in 2020, almost 11,000 more than in 2019 and almost 20,000 more than in 2018. In addition, in 2019 these numbers included a very large group booking in town in addition to the holiday (Jehovah's Witness). Average Rate continues to have improvements and each night of the week had Room Revenue exceeding \$1 million. The Average Rate exceeds 2018 and 2019's statistic by nearly \$18.

Downtown hotels had the largest RevPAR growth at 108.3% despite having a slight loss in Average Daily Rate. The hotels in Westside and the Beaches are seeing the least amount of growth over last year as they were the areas that were improving the quickest from the impacts of the pandemic. The hotels at the Beaches are exceeding any prior performances with rates over \$200 and RevPAR over \$170.

Month to Date, Occupancy is at 76.8%, ADR is \$106.44, and Room Revenue is over \$45 million. These statistics all exceed MTD performances for 2020, 2019 and 2018.

	Current Week	% of change	Month to Date	% of change
Occupancy	74.1%	39.0%	76.8%	41.9%
ADR	\$108.28	30.1%	\$106.44	30.4%
RevPAR	\$80.28	80.9%	\$81.72	85.0%
Room Revenue	\$10,400,458	85.1%	\$45,291,915	89.1%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	82.9%	34.0%	\$81.07	26.6%	\$67.19	69.6%
Beaches	79.9%	14.4%	\$216.88	31.2%	\$173.34	50.0%
Downtown	76.1%	109.5%	\$109.20	-0.6%	\$83.11	108.3%
Northside/Airport	67.8%	46.0%	\$96.84	35.1%	\$65.67	97.2%
Southside/Mandarin	73.2%	33.4%	\$98.29	34.4%	\$71.91	79.4%
Westside	79.3%	23.4%	\$88.11	21.0%	\$69.90	49.3%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2021	12,590	13,312	13,716	13,775	13,232	14,306	15,119	96,050
2020	8,736	9,303	9,467	9,408	9,040	10,553	11,008	67,495
2019	10,237	11,067	10,607	10,139	13,507	15,374	14,321	85,252
2018	10,211	10,068	9,222	10,037	10,893	12,968	13,021	76,420

Source: STR