

WEEKLY DUVAL COUNTY STR REPORT 7.19.20

SUMMARY:

Duval County's STR Performance saw a slight overall growth in nearly all STR Measurements when comparing to the prior week. Occupancy grew almost 1% while Average Daily Rate did see a slip dip of \$.08. RevPAR had a growth of 0.5%. Room Revenue saw a growth of 0.8% over last week. The performance continues to be approximately 40% lower than last year for Room Revenue and RevPAR.

Westside Hotels reported the highest Occupancy and the least amount of loss this week. This has been the trend. Arlington area and the Beaches area Hotels are seeing better than the County Average in performances too. Downtown Hotels had the least Occupancy and Airport Hotels also had lower Occupancy than the Duval County Average.

Month to Date, Occupancy is down nearly 30% when comparing MTD July 2019. Room Revenue is down approximately \$13 million (40%).

	Current Week	% of change	Month to Date	% of change
Occupancy	55.2%	-27.8%	54.4%	-29.2%
ADR	\$81.27	-16.6%	\$82.22	-17.7%
RevPAR	\$44.83	-39.8%	\$44.73	-41.7%
Room Revenue	\$5,617,307	-38.6%	\$20,016,432	-40.5%

By Area:	Occupancy	% of change	ADR	% of change	RevPAR	% of change
Arlington	63.6%	-20.8%	\$77.05	-14.8%	\$48.98	-32.5%
Beaches	67.4%	-24.8%	\$143.67	-12.8%	\$96.89	-34.4%
Downtown	37.9%	-46.2%	\$101.46	-8.4%	\$38.48	-50.7%
Northside/Airport	47.2%	-37.6%	\$73.13	-17.0%	\$34.50	-48.2%
Southside/Mandarin	57.7%	-24.4%	\$68.31	-22.7%	\$39.38	-41.6%
Westside	69.0%	-10.3%	\$74.37	-7.9%	\$51.28	-17.3%

4-Year Comparison of Demand (Rooms Sold) of Same Week:

	<i>Sun</i>	<i>Mon</i>	<i>Tues</i>	<i>Wed</i>	<i>Thurs</i>	<i>Fri</i>	<i>Sat</i>	<i>Total Sold</i>
2020	8,614	9,468	9,737	9,953	9,886	10,545	10,913	69,116
2019	10,958	13,521	14,036	14,265	13,674	13,613	13,851	93,918
2018	11,585	13,956	15,103	15,311	14,463	15,443	15,658	101,519
2017	10,937	13,302	14,062	14,276	13,678	14,575	14,866	95,696